

Consolidated Income Statement and Profit Appropriation Statement

For the year ended 31 December 2001
(Prepared under PRC Accounting Rules and Regulations)

	Note	2001 RMB'000	2000 RMB'000
Income from principal operations	23	20,197,396	21,277,268
Less: Cost of sales		(17,841,620)	(17,939,691)
Business taxes and surcharges	24	(579,630)	(548,713)
Profit from principal operations		1,776,146	2,788,864
Add: Profit from other operations		66,939	63,705
Less: Selling expenses		(349,392)	(314,870)
Administrative expenses		(975,250)	(1,146,295)
Financial expenses	25	(280,046)	(272,186)
Income from operation		238,397	1,119,218
Add: Investment income/(losses)	26	13,953	(17,748)
Subsidy income		-	5,465
Non-operating income		45,052	26,077
Less: Non-operating expenses	27	(203,893)	(52,367)
Total profit		93,509	1,080,645
Income tax	14(a)	6,687	(153,415)
Profit after taxation		100,196	927,230
Minority interests		(28,592)	(23,298)
Net profit		71,604	903,932
Add: Undistributed profits at the beginning			
of the year as previously reported	2	832,144	540,998
Less: Write-off of Housing Revolving Fund	2	(316,147)	-
Undistributed profits at the beginning of the year (as restated)	2	515,997	540,998
Distributable profits		587,601	1,444,930
Less: Transfer to statutory surplus reserve	22	(7,160)	(90,393)
Transfer to statutory public welfare fund	22	(7,160)	(90,393)
Distributable profits to shareholders		573,281	1,264,144
Less: Appropriated ordinary dividend	28	-	(432,000)
Undistributed profits		573,281	832,144
Supplementary information			
Increase in profit arising from			
change in accounting estimate	29	118,320	-

The notes to financial statements accounts form part of these financial statements.