

Income Statement and Profit Appropriation Statement

For the year ended 31 December 2001
(Prepared under PRC Accounting Rules and Regulations)

	Note	2001 RMB'000	2000 RMB'000
Income from principal operations	23	18,263,053	18,908,698
Less: Cost of sales		(16,283,409)	(16,016,936)
Business taxes and surcharges	24	(555,960)	(525,630)
Profit from principal operations		1,423,684	2,366,132
Add: Profit from other operations		53,871	57,409
Less: Selling expenses		(257,583)	(233,340)
Administrative expenses		(802,049)	(915,672)
Financial expenses	25	(247,453)	(224,837)
Income from operation		170,470	1,049,692
Add: Investment income	26	60,156	31,669
Subsidy income		-	5,465
Non-operating income		10,738	5,791
Less: Non-operating expenses	27	(183,559)	(40,514)
Total profit		57,805	1,052,103
Income tax	14(a)	13,799	(148,171)
Profit after taxation		71,604	903,932
Add: Undistributed profits at the beginning of the year as previously reported	2	832,144	540,998
Less: Write-off of Housing Revolving Fund	2	(316,147)	-
Undistributed profits at the beginning of the year (as restated)	2	515,997	540,998
Distributable profits		587,601	1,444,930
Less: Transfer to statutory surplus reserve	22	(7,160)	(90,393)
Transfer to statutory public welfare fund	22	(7,160)	(90,393)
Distributable profits to shareholders		573,281	1,264,144
Less: Appropriated ordinary dividend	28	-	(432,000)
Undistributed profits		573,281	832,144
Supplementary information			
Increase in profit arising from change in accounting estimate	29	118,320	-

The notes to the financial statements form part of these financial statements.