

Notes to the Consolidated Cash Flow Statement

For the year ended 31 December 2001
(Prepared under PRC Accounting Rules and Regulations)

(a) Reconciliation of net profit to cash flows from operating activities

	2001 RMB'000
Net profit	71,604
Minority interests	28,592
Depreciation	1,359,642
Loss on disposal of fixed assets, intangible assets and other long-term assets	15,444
Financial expenses	289,662
Investment income	(13,953)
Decrease in inventories	554,549
Decrease in operating receivables	25,313
Increase in operating payables	544,605
Others	(36,721)
Net cash flows from operating activities	2,838,737

(b) Decrease in cash and cash equivalents

	2001 RMB'000
Cash at the end of the year	1,414,567
Less: Cash at the beginning of the year	(1,510,945)
Add: Cash equivalents at the end of the year	32,111
Less: Cash equivalents at the beginning of the year	(101,252)
Net decrease in cash and cash equivalents	(165,519)