

Balance Sheet*(At 31 December, 2001)*

	NOTES	2001 HK\$'000	2000 HK\$'000 <i>(restated)</i>
Non-current asset			
Investments in subsidiaries	19	159,531	159,531
Current assets			
Other receivables		631	1,203
Amount due from a subsidiary		279,544	256,775
Taxation recoverable		74	144
Bank balances		3	63
		280,252	258,185
Current liabilities			
Other payables and accrued charges		2,250	2,914
Amount due to a subsidiary		15,429	9,785
		17,679	12,699
Net current assets		262,573	245,486
Total assets less current liabilities		422,104	405,017
Non-current liability			
Convertible note payable	24	150,000	150,000
Net assets		272,104	255,017
Capital and reserves			
Share capital	25	20,971	20,708
Reserves	27	251,133	234,309
Shareholders' funds		272,104	255,017

Lam How Mun Peter
DIRECTOR

Leung Chun Cheong
DIRECTOR