

Consolidated Cash Flow Statement

(For the year ended 31 December, 2001)

	NOTES	2001 HK\$'000	2000 HK\$'000
Net cash inflow from operating activities	28	51,456	42,002
Returns on investments and servicing of finance			
Interest received		9,762	9,774
Interest paid		(7,594)	(3,819)
Dividends paid		(10,395)	(9,908)
Net cash outflow from returns on investments and servicing of finance		(8,227)	(3,953)
Taxation			
Hong Kong Profits Tax paid		(3,238)	(7,853)
Investing activities			
Purchase of convertible note receivables		(53,000)	–
Purchase of tax reserve certificates		(29,786)	–
Purchase of property, plant and equipment		(17,318)	(7,997)
Proceeds on disposal of property, plant and equipment		190	–
Payment of club membership		–	(620)
Net cash outflow from investing activities		(99,914)	(8,617)
Net cash (outflow) inflow before financing		(59,923)	21,579
Financing	29		
Proceeds from issue of shares on exercise of warrants		1,708	5,806
Proceeds from issue of convertible note		–	150,000
Proceeds from issue of shares pursuant to a subscription agreement, net of expenses		–	24,607
Proceeds from issue of shares on exercise of share options		–	3,296
Cash inflow from financing		1,708	183,709
(Decrease) increase in cash and cash equivalents		(58,215)	205,288
Cash and cash equivalents at the beginning of the year		297,825	92,537
Cash and cash equivalents at the end of the year		239,610	297,825
Analysis of balances of cash and cash equivalents			
Short-term bank deposits		237,076	295,400
Bank balances and cash		2,534	2,425
		239,610	297,825