

Consolidated Balance Sheet

AS OF APRIL 30, 2002
(Expressed in Hong Kong dollars)

	Note	2002 \$'000	2001 \$'000
ASSETS			
Current assets			
Cash and bank deposits		1,190	1,373
Debtors, prepayments and deposits	4	1,121	1,122
Other investments	5	2,804	12,929
		<u>5,115</u>	<u>15,424</u>
Non-current assets			
Investment securities	6	295	295
Investments in non-consolidated subsidiaries	7	–	–
Investment in an associate	9	11,845	11,639
Amounts due from related companies	10	–	2,545
Amounts due from shareholders	10	557	417
Fixed assets	11	47,213	52,541
Land pending development	12	65,000	67,280
		<u>124,910</u>	<u>134,717</u>
Total assets		<u><u>130,025</u></u>	<u><u>150,141</u></u>

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LIABILITIES AND EQUITY			
Current liabilities			
Current portion of long-term bank loan – secured	13	1,718	1,438
Creditors and accrued liabilities	14	7,865	8,471
Amount due to a related company	10	1,288	–
Interest payable to related companies	10	210	–
Interest payable to shareholders	10	2,196	–
Rental deposits received		571	659
		<u>13,848</u>	<u>10,568</u>
Non-current liabilities			
Advances from minority shareholders of a subsidiary, net	15	2,179	2,182
Long-term bank loan – secured	13	14,999	16,815
Loans from related companies	10	2,586	12,587
Loans from shareholders	10	29,557	14,181
		<u>49,321</u>	<u>45,765</u>
Capital and reserves			
Share capital	16	118,210	118,210
Reserves	17	(51,354)	(24,402)
		<u>66,856</u>	<u>93,808</u>
Total liabilities and equity		<u><u>130,025</u></u>	<u><u>150,141</u></u>

Approved by the Board of Directors on June 7, 2002 and signed on behalf of the Board by

Tan Sri Dato' Tan Kok Ping
Director

Tan Ee Ling
Director