

Balance Sheet

AS OF APRIL 30, 2002
(Expressed in Hong Kong dollars)

	Note	2002 \$'000	2001 \$'000
ASSETS			
Current assets			
Cash and bank deposits		1,158	1,342
Debtors, prepayments and deposits	4	1,031	1,030
Other investments	5	2,804	12,929
		<u>4,993</u>	<u>15,301</u>
Non-current assets			
Investment securities	6	295	295
Investments in non-consolidated subsidiaries	7	–	–
Investments in subsidiaries	8	63,204	78,191
Investment in an associate	9	5,200	5,200
Amounts due from related companies	10	–	3
Amounts due from shareholders	10	557	417
Fixed assets	11	40,423	44,829
		<u>109,679</u>	<u>128,935</u>
Total assets		<u><u>114,672</u></u>	<u><u>144,236</u></u>

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	Note	2002 \$'000	2001 \$'000
LIABILITIES AND EQUITY			
Current liabilities			
Current portion of long-term bank loan – secured	13	1,718	1,438
Creditors and accrued liabilities	14	411	1,017
Interest payable to related companies	10	210	–
Interest payable to shareholders	10	2,047	–
Rental deposits received		571	659
		<u>4,957</u>	<u>3,114</u>
Non-current liabilities			
Long-term bank loan – secured	13	14,999	16,815
Loans from related companies	10	2,586	12,587
Loans from shareholders	10	27,432	12,322
		<u>45,017</u>	<u>41,724</u>
Capital and reserves			
Share capital	16	118,210	118,210
Reserves	17	(53,512)	(18,812)
		<u>64,698</u>	<u>99,398</u>
Total liabilities and equity		<u><u>114,672</u></u>	<u><u>144,236</u></u>

Approved by the Board of Directors on June 7, 2002 and signed on behalf of the Board by

Tan Sri Dato' Tan Kok Ping
Director

Tan Ee Ling
Director