

Consolidated Income Statement

FOR THE YEAR ENDED APRIL 30, 2002
(Expressed in Hong Kong dollars)

	Note	2002 \$'000	2001 \$'000 (Note 29)
TURNOVER	3	2,315	1,792
ADMINISTRATIVE EXPENSES	10	(4,430)	(5,792)
OTHER INCOME (EXPENSES), NET			
Write-down in value of other unlisted investments	5	(11,204)	–
Gain (Loss) on other listed investments		1,079	(2,782)
Revaluation deficit on investment properties and leasehold land and building	11	(4,363)	–
Impairment loss on land pending development	12	(3,605)	–
Impairment loss on investment in an associate		–	(3,000)
Write-off of amount due from related companies		(2,547)	(1,917)
Others		23	244
LOSS FROM OPERATIONS		(22,732)	(11,455)
FINANCE COSTS, NET	10	(3,811)	(1,223)
		(26,543)	(12,678)
SHARE OF PROFIT OF AN ASSOCIATE		203	156
LOSS BEFORE TAX AND MINORITY INTERESTS	18	(26,340)	(12,522)
TAXATION	21		
– Company and subsidiaries		–	–
– Associate		3	74
NET LOSS BEFORE MINORITY INTERESTS		(26,337)	(12,448)
MINORITY INTERESTS	15	3	3
LOSS ATTRIBUTABLE TO SHAREHOLDERS	22	(26,334)	(12,445)
DEFICIT, BEGINNING OF YEAR	17	(38,058)	(25,613)
DEFICIT, END OF YEAR	17	(64,392)	(38,058)
LOSS PER SHARE – BASIC	23	(4.46) cents	(2.11) cents
LOSS PER SHARE – DILUTED	23	(4.46) cents	(2.11) cents