

Consolidated Cash Flow Statement

FOR THE YEAR ENDED APRIL 30, 2002
(Expressed in Hong Kong dollars)

	Note	2002 \$'000	2001 \$'000
NET CASH OUTFLOW FROM OPERATING ACTIVITIES	25 (a)	<u>(1,391)</u>	<u>(3,894)</u>
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest paid		(1,471)	(2,351)
Interest received		66	223
Interest received from a related company		–	993
Dividend income from other investments		28	14
		<u>(1,377)</u>	<u>(1,121)</u>
TAXATION			
Hong Kong profits tax paid		–	–
Overseas tax paid		–	–
		<u>–</u>	<u>–</u>
INVESTING ACTIVITIES			
Purchase of fixed assets		(7)	(149)
Proceeds from disposal of fixed assets		78	–
Payment of land refurbishment charges		(1,325)	–
		<u>(1,254)</u>	<u>(149)</u>
NET CASH OUTFLOW BEFORE FINANCING		<u>(4,022)</u>	<u>(5,164)</u>
FINANCING	25 (b)		
Repayment of long-term bank loan		(1,536)	(1,181)
Increase in loans from related companies		7,000	2,800
(Repayment of) Increase in loans from shareholders		(1,625)	2,602
		<u>3,839</u>	<u>4,221</u>
DECREASE IN CASH AND BANK DEPOSITS		(183)	(943)
CASH AND BANK DEPOSITS, beginning of year		<u>1,373</u>	<u>2,316</u>
CASH AND BANK DEPOSITS, end of year		<u><u>1,190</u></u>	<u><u>1,373</u></u>