

Five Year Financial Summary

	Year ended April 30,				
	1998	1999	2000	2001	2002
	<i>HK\$'000</i>	<i>HK\$'000</i>	<i>HK\$'000</i>	<i>HK\$'000</i>	<i>HK\$'000</i>
Consolidated results					
Turnover	3,870	2,613	1,948	1,792	2,315
Administrative expenses	(7,293)	(4,491)	(4,274)	(5,792)	(4,430)
Other income (expenses), net	(8,878)	(3,014)	427	(7,455)	(20,617)
Finance costs, net	(1,526)	(3,034)	(2,094)	(1,223)	(3,811)
Operating loss	(13,827)	(7,926)	(3,993)	(12,678)	(26,543)
Share of results of an associate	1,862	(42)	259	156	203
Loss before taxation	(11,965)	(7,968)	(3,734)	(12,522)	(26,340)
Taxation	(776)	(642)	(508)	74	3
Net loss for the year	(12,741)	(8,610)	(4,242)	(12,448)	(26,337)
Minority interests	8,555	94	166	3	3
Loss attributable to shareholders for the year	<u>(4,186)</u>	<u>(8,516)</u>	<u>(4,076)</u>	<u>(12,445)</u>	<u>(26,334)</u>

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	<i>HK\$'000</i>	<i>HK\$'000</i>	<i>HK\$'000</i>	<i>HK\$'000</i>	<i>HK\$'000</i>
Consolidated balance sheets					
Fixed assets	68,805	53,263	51,730	52,541	47,213
Land pending development	66,947	66,998	67,280	67,280	65,000
Investment securities	446	295	295	295	295
Other investments (non-current)	13,104	11,204	–	–	–
Investment in an associate	15,342	14,658	14,409	11,639	11,845
Amounts due from related parties	2,339	3,590	5,015	2,962	557
Net current assets (liabilities)	(11,049)	(15,621)	9,254	4,856	(8,733)
Advances from minority shareholders	(2,445)	(2,351)	(2,185)	(2,182)	(2,179)
Long-term bank loan	(7,723)	(4,497)	(18,236)	(16,815)	(14,999)
Loans from related companies	(5,847)	(9,584)	(9,787)	(12,587)	(2,586)
Loans from shareholders	(4,793)	(5,573)	(11,579)	(14,181)	(29,557)
	<u>135,126</u>	<u>112,382</u>	<u>106,196</u>	<u>93,808</u>	<u>66,856</u>
Representing:					
Share capital	118,210	118,210	118,210	118,210	118,210
Reserves	16,916	(5,828)	(12,014)	(24,402)	(51,354)
	<u>135,126</u>	<u>112,382</u>	<u>106,196</u>	<u>93,808</u>	<u>66,856</u>