

CRUDE OIL AND NATURAL GAS RESERVES INFORMATION

The following table sets forth the Company's estimated proved reserves and proved developed reserves as at December 31, 1999, 2000 and 2001. This table is prepared on the basis of the report prepared by DeGolyer and MacNaughton, independent engineering consultants.

	Crude Oil (millions of barrels)	Natural Gas (billion cubic feet)	Combined (millions of barrels of oil equivalent)
Proved Developed and Undeveloped Reserves			
Reserves as of December 31, 1999	10,999.4	24,602.3	15,099.8
Revisions of previous estimates	138.3	339.6	194.9
Extensions and discoveries	296.4	8,237.5	1,669.3
Improved recovery	362.9	0.0	362.9
Production for the year	-765.2	-646.8	-873.0
Reserves as of December 31, 2000	11,031.8	32,532.6	16,453.9
Revisions of previous estimates	189.6	487.6	270.9
Extensions and discoveries	360.4	3,773.4	989.3
Improved recovery	140.8	35.8	146.7
Production for the year	-763.5	-726.8	-884.6
Reserves as of December 31, 2001	10,959.1	36,102.6	16,976.2
 Proved Developed Reserves			
As of December 31, 1999	9,744.1	12,098.0	11,760.4
As of December 31, 2000	9,545.7	12,502.5	11,629.4
As of December 31, 2001	9,308.8	12,945.6	11,466.4