

NOTICE OF ANNUAL GENERAL MEETING FOR THE YEAR 2001

NOTICE IS HEREBY GIVEN that an Annual General Meeting of PetroChina Company Limited (the “Company”) for the year 2001 will be held at 9:00 a.m. on Thursday, June 6, 2002 at Kempinski Hotel, No. 50 Liangmaqiao Road, Chaoyang District, Beijing 100016, PRC, to consider the following businesses:

- 1 to consider and approve the Report of the Board of Directors for the year 2001;
- 2 to consider and approve the Report of the Supervisory Committee for the year 2001;
- 3 to consider and approve the Audited Financial Statements of the Company for the year 2001;
- 4 to consider and approve the declaration and payment of a final dividend for the year ended December 31, 2001 in the amount and in the manner recommended by the Board of Directors;
- 5 to consider and authorise the Board of Directors to determine the interim dividend for the year 2002;
- 6 to consider and approve the continuation of appointment of PricewaterhouseCoopers, Certified Public Accountants and PricewaterhouseCoopers Zhong Tian CPAs Limited Company, Certified Public Accountants, as the international and domestic auditors of the Company, respectively, for the year 2002 and to authorise the Directors to fix the remuneration thereof; and
- 7 to consider and approve other matters, if any.

April 15, 2002
By Order of the Board
Li Huaiqi
Secretary to the Board

Notes:

1. The Hong Kong annual report for the year 2001 will include the Report of the Directors for the year 2001, the Report of the Supervisory Committee for the year 2001 and the audited Financial Statements of the Company for the year 2001. The Hong Kong annual report of the Company for the year 2001 is expected to be despatched to shareholders at the addresses as shown in the register of members of the Company on or before April 30, 2002.

2. The register of members of the Company will be closed from Tuesday, May 7, 2002 to Thursday, June 6, 2002 (both days inclusive), during which time no share transfers will be effected. Holders of the Company's H shares and State-owned shares whose names appear on the register of members of the Company at 4:00 p.m. on Monday, May 6, 2002 are entitled to attend the annual general meeting.

The address of the share registrar of the Company's H shares is:

Hong Kong Registrars Limited
2nd Floor, Vicwood Plaza
199 Des Voeux Road Central
Hong Kong

3. Each shareholder entitled to attend and vote at the annual general meeting may appoint one or more proxies to attend and vote on his behalf at the annual general meeting. A proxy need not be a shareholder. Each shareholder who wishes to appoint one or more proxies should first review the Hong Kong annual report of the Company for the year 2001, which is expected to be despatched to shareholders on or before April 30, 2002.

4. A proxy of a shareholder who has appointed more than one proxy may only vote on a poll.

5. The instrument appointing a proxy must be in writing under the hand of the appointer or his attorney duly authorised in writing, or if the appointer is a legal person, either under seal or under the hand of a director or a duly authorised attorney. If that instrument is signed by an attorney of the appointer, the power of attorney authorising that attorney to sign, or other document of authorisation, must be notarially certified. To be valid, for holders of State-owned shares, the notarially certified power of attorney, or other document of authorisation, and the form of proxy must be delivered to the Secretariat of the Board not less than 24 hours before the time appointed for the holding of the annual general meeting. In order to be valid, for holders of H shares, the above documents must be delivered to Hong Kong Registrars Limited within the same period (Please see the attached form of proxy for the annual general meeting).

6. Shareholders who intend to attend the annual general meeting in person or by proxy should return the reply slip accompanying each notice of annual general meeting to the Secretariat of the Board on or before May 15, 2002 personally or by mail or fax.

7. The annual general meeting is expected to last for half a day. Shareholders (in person or by proxy) attending the annual general meeting are responsible for their own transportation and accommodation expenses.

8. The address of the Secretariat of the Board is as follows:

World Tower
16 Andelu, Dongcheng District
Beijing, PRC
Postal code: 100011
Contact person: Li Huaiqi
Tel: (8610) 8488 6270
Fax: (8610) 8488 6260