

CONSOLIDATED INCOME STATEMENT

For the year ended 31st March, 2002

	NOTES	2002 HK\$	2001 HK\$ (Note 1) (As restated)
TURNOVER	4	1,461,291,836	1,366,211,005
COST OF SALES		(1,429,240,162)	(1,341,540,979)
GROSS PROFIT		32,051,674	24,670,026
OTHER REVENUE		4,590,369	6,210,693
SELLING EXPENSES		(4,278,519)	(7,708,796)
ADMINISTRATIVE EXPENSES		(29,727,027)	(44,354,799)
PROFIT (LOSS) FROM OPERATIONS	5	2,636,497	(21,182,876)
FINANCE COSTS	6	(1,973,012)	(3,576,041)
PROFIT (LOSS) BEFORE TAXATION		663,485	(24,758,917)
TAXATION	8	1,087,595	(48,903)
NET PROFIT (LOSS) FOR THE YEAR		1,751,080	(24,807,820)
DIVIDENDS	9	18,800,000	27,820,000
EARNINGS (LOSS) PER SHARE	10		
– Basic		0.93 cents	(13.9 cents)
– Diluted		0.92 cents	N/A