

CONSOLIDATED BALANCE SHEET

At 31st March, 2002

	<i>NOTES</i>	2002 HK\$	2001 <i>HK\$</i> <i>(Note 1)</i> <i>(As restated)</i>
NON-CURRENT ASSETS			
Property, plant and equipment	<i>11</i>	37,782,901	44,631,758
Investments in securities	<i>12</i>	911,407	911,407
		38,694,308	45,543,165
CURRENT ASSETS			
Inventories	<i>14</i>	55,042,594	38,529,692
Trade and other receivables	<i>15</i>	9,625,236	12,028,281
Bills receivable		28,860	1,539,915
Pledged bank deposits	<i>28</i>	5,500,000	1,600,000
Bank balances and cash		57,040,149	102,405,331
		127,236,839	156,103,219
CURRENT LIABILITIES			
Trade and other payables	<i>16</i>	76,215,449	103,064,457
Bills payable		24,601,200	–
Taxation payable		990,266	1,484,650
Obligations under finance leases			
– due within one year	<i>17</i>	3,435,339	4,238,032
Secured bank borrowings			
– due within one year	<i>18</i>	3,596,214	12,546,954
		108,838,468	121,334,093
NET CURRENT ASSETS		18,398,371	34,769,126
TOTAL ASSETS LESS CURRENT LIABILITIES		57,092,679	80,312,291

CONSOLIDATED BALANCE SHEET (Continued)

At 31st March, 2002

	NOTES	2002 HK\$	2001 HK\$ (Note 1) (As restated)
NON-CURRENT LIABILITIES			
Obligations under finance leases			
– due after one year	17	31,788	3,503,268
Secured bank borrowings			
– due after one year	18	–	1,766,212
Deferred taxation	19	–	933,000
		<u>31,788</u>	<u>6,202,480</u>
		<u>57,060,891</u>	<u>74,109,811</u>
CAPITAL AND RESERVES			
Share capital	20	18,800,000	18,800,000
Reserves	22	38,260,891	55,309,811
		<u>57,060,891</u>	<u>74,109,811</u>

The financial statements on pages 19 to 58 were approved and authorised for issue by the Board of Directors on 11th June, 2002.

Chang Chung Wa, Eddie
Director

Tang Kit Ching, Venus
Director