

## FINANCIAL SUMMARY

	Year ended 31st March,				2002 HK\$'000
	1998 HK\$'000	1999 HK\$'000	2000 HK\$'000	2001 HK\$'000	
<b>RESULTS</b>					
Turnover	1,103,612	1,321,452	1,322,683	1,366,211	<b>1,461,292</b>
Cost of sales	(1,056,907)	(1,264,491)	(1,231,646)	(1,341,541)	<b>(1,429,240)</b>
Gross profit	46,705	56,961	91,037	24,670	<b>32,052</b>
Other revenue	7,242	1,808	4,595	6,211	<b>4,590</b>
Selling expenses	(8,179)	(8,127)	(8,875)	(7,709)	<b>(4,279)</b>
Administrative expenses	(26,980)	(25,004)	(38,159)	(44,355)	<b>(29,727)</b>
Profit (loss) from operations	18,788	25,638	48,598	(21,183)	<b>2,636</b>
Finance costs	(795)	(648)	(969)	(3,576)	<b>(1,973)</b>
Profit (loss) before taxation and minority interests	17,993	24,990	47,629	(24,759)	<b>663</b>
Taxation	(2,320)	(2,805)	(4,422)	(49)	<b>1,088</b>
Profit (loss) before minority interests	15,673	22,185	43,207	(24,808)	<b>1,751</b>
Minority interests	(263)	–	–	–	<b>–</b>
Net profit (loss) for the year	<u>15,410</u>	<u>22,185</u>	<u>43,207</u>	<u>(24,808)</u>	<b><u>1,751</u></b>
Dividends (Restated – Note 4)	<u>–</u>	<u>33,658</u>	<u>3,900</u>	<u>27,820</u>	<b><u>18,800</u></b>
Earnings (loss) per share					
– Basic	13.66 cents	16.58 cents	30.64 cents	(13.89 cents)	<b>0.93 cents</b>
– Diluted	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	<b><u>0.92 cents</u></b>

## FINANCIAL SUMMARY (Continued)

	1999 HK\$'000	As at 31st March,		2002 HK\$'000
		2000 HK\$'000 (Restated - Note 4)	2001 HK\$'000 (Restated - Note 4)	
<b>ASSETS AND LIABILITIES</b>				
Total assets	107,275	188,551	201,646	<b>165,931</b>
Total liabilities	61,444	103,412	127,536	<b>108,870</b>
	<u>45,831</u>	<u>85,139</u>	<u>74,110</u>	<b><u>57,061</u></b>

*Notes:*

- The Company was incorporated in Bermuda on 16th December, 1999 and became the holding company of the Group with effect from 29th April, 2000 as a result of the group reorganisation described in Appendix VI of the Company's prospectus dated 29th May, 2000 (the "Group Reorganisation"). The financial position of the Group as at 31st March, 1999 and 31st March 2000 has been extracted from the proforma consolidated balance sheet contained in the 2000 annual report, as adjusted by the adoption of SSAP 9 (Revised). The financial position of the Group as at 31st March, 2001 and 2002 has been extracted from the audited consolidated balance sheets set out on page 20 and page 21 of the annual report, as adjusted by the adoption of SSAP 9 (Revised). Combined balance sheet as at 31st March, 1998 is not available.
- The results of the Group for each of the three years ended 31st March, 1998, 1999 and 2000 have been prepared on a combined basis to indicate the results of the Group pursuant to the Group Reorganisation and have been extracted from the Company's prospectus dated 29th May, 2000 and from the proforma consolidated income statement contained in the 2000 annual report, as adjusted by the adoption of SSAP 9 (Revised).
- The results of the Group for the year ended 31st March, 2001 and 2002 have been extracted from the audited consolidated income statements as set out on page 19 of the annual report.
- In accordance with SSAP 9 (Revised) "Events after the Balance Sheet Date", dividends proposed or declared by the Company after the balance sheet date are not recognised as a liability at the balance sheet date, but are disclosed in notes to the financial statements. Therefore, certain comparative amounts for the prior year have been restated in order to achieve consistent presentation.