



Balance Sheet

At 31 May 2001

	<i>Note</i>	2001		2000	
		HK\$'000	HK\$'000	HK\$'000	HK\$'000
Non-current assets					
Interests in subsidiaries	14		231,153		237,052
Current assets					
Other receivables	19	30		–	
Cash and cash equivalents	22	23		817	
		53		817	
Current liabilities					
Other payables	23	761		400	
Bank and other loans	25	6,778		–	
		7,539		400	
Net current (liabilities)/assets			(7,486)		417
Total assets less current liabilities			223,667		237,469
Non-current liabilities					
Amount due to a subsidiary	24	18,010		4,513	
Convertible notes	27	9,823		–	
			27,833		4,513
NET ASSETS			195,834		232,956
CAPITAL AND RESERVES					
Share capital	29		44,505		32,043
Reserves	30(b)		151,329		200,913
SHAREHOLDERS' FUNDS			195,834		232,956

Approved by the Board of Directors on 12 June 2002

Chan Man Chuen
Director

Vong Pak Cheong
Director

The notes on pages 33 to 85 form an integral part of these accounts.