

UNAUDITED INTERIM RESULTS

The board of directors (the "Board") of Wing Lee Holdings Limited (the "Company") is pleased to announce the unaudited consolidated results of the Company and its subsidiaries (the "Group") for the six months ended 31 March 2002 and the unaudited consolidated balance sheet of the Group as at 31 March 2002, together with the comparative figures for the corresponding period of 2001 as follows:

CONDENSED CONSOLIDATED PROFIT AND LOSS ACCOUNT

		Unaudited six months ended 31 March	
	Notes	2002 HK\$'000	2001 HK\$'000
TURNOVER	2	73,690	62,917
Cost of sales		(54,829)	(54,173)
Gross profit		18,861	8,744
Other revenue		4,830	3,928
Selling and distribution costs		(1,221)	(1,098)
Administrative expenses		(12,999)	(10,892)
Other operating expenses		(2,392)	(303)
PROFIT FROM OPERATING ACTIVITIES	3	7,079	379
Finance costs		(145)	(50)
PROFIT BEFORE TAX		6,934	329
Tax	4	-	(61)
PROFIT BEFORE MINORITY INTERESTS		6,934	268
Minority interests		(127)	169
NET PROFIT FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS		6,807	437
Dividend	5	-	-
PROFIT RETAINED FOR THE PERIOD		6,807	437
EARNINGS PER SHARE	6		
Basic		10.14 cents	0.73 cents
Diluted		10.05 cents	0.70 cents

Other than the net profit from ordinary activities attributable to shareholders for the period, the Group had no recognised gains or losses. Accordingly, a condensed consolidated statement of recognised gains and losses is not presented in the interim financial statements.