

CONSOLIDATED INCOME STATEMENT

For the year ended 31 March 2002

	Notes	2002 HK\$	2001 HK\$ (As restated)
Turnover		43,104,451	39,624,675
Property expenses		(1,831,893)	(1,483,727)
Cost of other investments disposed of		(10,223,361)	(7,938,010)
Gross profit		31,049,197	30,202,938
Unrealised holding gain on other investments		5,984,656	1,864,772
Interest income	5	5,282,158	748,681
Other revenue		157,845	1,140,254
Administrative expenses		(11,002,193)	(14,992,225)
Loss on disposal of investment properties		(207,338)	–
Loss on disposal of property, plant and equipment		(4,207,797)	–
Impairment loss recognised in respect of investment securities		(1,500,000)	–
Profit from operations	6	25,556,528	18,964,420
Finance costs	7	(7,542,339)	(10,611,652)
Share of results of associates		7,476,346	7,045,137
Profit before taxation		25,490,535	15,397,905
Taxation	10	(2,371,625)	(912,031)
Profit for the year		<u>23,118,910</u>	<u>14,485,874</u>
Dividends	11	<u>7,695,313</u>	<u>7,695,313</u>
Earnings per share	12	<u>7.5 cents</u>	<u>4.7 cents</u>