

CONSOLIDATED CASH FLOW STATEMENT

For the year ended 31 March 2002

	Notes	2002 HK\$	2001 HK\$
NET CASH INFLOW FROM OPERATING ACTIVITIES	25	20,053,166	19,288,144
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Dividends paid		(7,695,313)	(7,698,866)
Interest paid		(7,542,339)	(10,499,985)
Interest received		5,282,158	748,681
NET CASH OUTFLOW FROM RETURNS ON INVESTMENTS AND SERVICING OF FINANCE		(9,955,494)	(17,450,170)
TAXATION			
Tax paid		(826,262)	(2,473,552)
Tax refunded		426,801	110,225
NET TAX PAID		(399,461)	(2,363,327)
INVESTING ACTIVITIES			
Purchase of investments in securities		(49,242,917)	(17,448,868)
Purchase of property, plant and equipment		(168,230)	(470,412)
Proceeds from disposal of property, plant and equipment		12,000,000	–
Repayment from an associate		7,450,000	6,750,000
Proceeds from disposal of investment properties		1,247,140	–
Purchase of investment properties		–	(896,160)
Decrease in pledged bank deposits		–	42,772
NET CASH OUTFLOW FROM INVESTING ACTIVITIES		(28,714,007)	(12,022,668)
NET CASH OUTFLOW BEFORE FINANCING		(19,015,796)	(12,548,021)
FINANCING	26		
New bank loans raised		187,916,824	44,400,000
Repayment of bank loans		(142,189,625)	(46,627,459)
Repurchase of shares		–	(458,102)
NET CASH INFLOW (OUTFLOW) FROM FINANCING		45,727,199	(2,685,561)
INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS		26,711,403	(15,233,582)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR		(23,420,078)	(8,186,496)
CASH AND CASH EQUIVALENTS AT END OF THE YEAR		3,291,325	(23,420,078)
ANALYSIS OF THE BALANCES OF CASH AND CASH EQUIVALENTS			
Bank deposits		18,000,368	15,000,000
Bank balance and cash		1,703,050	1,142,176
Bank overdrafts		(16,412,093)	(39,562,254)
		3,291,325	(23,420,078)