

Condensed Consolidated Income Statement

| | <i>Notes</i> | For the six months ended | |
|--|--------------|---|---|
| | | (Unaudited) 31 March 2002 HK\$'000 | (Unaudited) 31 March 2001 HK\$'000 |
| Turnover | 3 | 104,472 | 164,736 |
| Costs of sales | | (102,988) | (163,337) |
| Gross profit | | 1,484 | 1,399 |
| Other revenue | | 1,610 | 3,669 |
| Administrative expenses | | (8,961) | (20,165) |
| Staff costs | | (7,808) | (9,730) |
| Other operating expenses: | | | |
| Provision for diminution in value of investments | | (4,295) | — |
| Exchange loss, net | | (4,432) | (3,513) |
| Provision for permanent diminution in value of a subsidiary | | (307) | — |
| Loss on disposal of fixed assets | | (7) | (28) |
| Realisation of exchange fluctuation reserve on liquidation of a subsidiary company | | — | (27,992) |
| Others | | — | (672) |
| Redundancy compensation | | — | (379) |
| Provision for doubtful debts | | — | (340) |
| Loss from operating activities | 4 | (22,716) | (57,751) |
| Finance costs | | (1,951) | (4,854) |
| Share of profit (loss) of an associate | | (633) | 203 |
| Loss before taxation | | (25,300) | (62,402) |
| Taxation | 5 | (495) | (99) |
| Loss after taxation from ordinary activities | | (25,795) | (62,501) |
| Minority interest | | — | 215 |
| Loss for the period | | (25,795) | (62,286) |
| Deficit at beginning of period | | (876,103) | (554,396) |
| Deficit at end of period | | (901,898) | (616,682) |
| Loss per share – Basic | 6 | (1.7) cents | (7.2) cents |