

CONSOLIDATED INCOME STATEMENT

For the year ended 31st December, 2001
(Amounts expressed in Hong Kong dollars)

	Notes	2001 HK\$'000	2000 HK\$'000
Turnover	32	1,234,277	1,442,523
Cost of sales	32	(1,170,487)	(1,208,661)
Gross profit		63,790	233,862
Other revenues		4,442	635
Other income, net		3,642	3,183
		71,874	237,680
Selling expenses		(48,714)	(46,823)
Administrative expenses	32	(83,455)	(79,126)
Other operating expenses	5	(717,083)	(206,313)
Loss from operations		(777,378)	(94,582)
Finance costs	6, 32	(58,325)	(70,901)
Share of profits and losses of associates		(41,965)	(58,446)
Loss before tax	7	(877,668)	(223,929)
Taxation	10	(3,233)	(2,185)
Loss after tax		(880,901)	(226,114)
Minority interests		17,893	60,983
Loss attributable to shareholders	11	(863,008)	(165,131)
Dividends	12	-	-
		(863,008)	(165,131)
Loss per share			
– Basic	13	(65.39 cents)	(12.51 cents)
– Diluted	13	-	-
Loss for the year is retained as follows:			
– By the Company and its subsidiaries		(819,824)	(106,050)
– By associates		(43,184)	(59,081)
		(863,008)	(165,131)