CONSOLIDATED STATEMENT OF RECOGNISED GAINS AND LOSSES

For the year ended 31st December, 2001 (Amounts expressed in Hong Kong dollars)

	2001	2000
	HK\$'000	HK\$'000
Exchange differences on translation of the		
financial statements of subsidiaries in the		
People's Republic of China for consolidation	368	1,334
Impairment in value of land and buildings	(6,496)	-
Net loss for the year	(863,008)	(165,131)
Total recognised losses	(869,136)	(163,797)