

CONSOLIDATED BALANCE SHEET

As at 31st December, 2001

(Amounts expressed in Hong Kong dollars)

	Notes	2001 HK\$'000	2000 HK\$'000
ASSETS			
Non-current assets			
Fixed assets	14	367,231	482,425
Construction in progress	15	44,891	22,562
Investments in associates	17	90,380	234,421
Investments in securities	18	2,047	4,514
Long-term receivables	19	6,226	6,418
Intangible assets	20	-	2,490
		510,775	752,830
Current assets			
Inventories	21	250,340	252,925
Debtors and prepayments	22	143,129	404,910
Amounts due from related companies	23	206	313,394
Cash and bank balances		56,417	62,199
		450,092	1,033,428
Current liabilities			
Creditors and accrued charges	24	192,748	183,741
Bills payable		7,547	18,653
Amounts due to related companies	23	57,711	78,248
Amounts due to associates	17	9,100	-
Provision for taxation	25	11,573	5,716
Provisions	26	92,845	20,539
Bank loans	27	613,244	635,488
Amounts due to minority investors	28	36,435	-
		1,021,203	942,385
Net current (liabilities) assets		(571,111)	91,043
Total assets less current liabilities		(60,336)	843,873

CONSOLIDATED BALANCE SHEET (CONT'D)

As at 31st December, 2001
(Amounts expressed in Hong Kong dollars)

	Notes	2001 HK\$'000	2000 HK\$'000
Non-current liabilities			
Bank loans	27	147,170	131,889
Minority interests			
		155,902	206,256
NET (LIABILITIES) ASSETS		(363,408)	505,728
SHAREHOLDERS' (DEFICIT) EQUITY			
Share capital	29	131,973	131,973
Reserves	31	(495,381)	373,755
		(363,408)	505,728

Approved by the Board of Directors on 19th June, 2002 and signed on behalf of the Board by

Xu Huizhong, *President and Director*

Lau Yat Ching, *Executive Vice President and Director*