

CONSOLIDATED CASH FLOW STATEMENT

For the year ended 31st December, 2001
(Amounts expressed in Hong Kong dollars)

	Notes	2001 HK\$'000	2000 HK\$'000
Net cash inflow from operating activities	36(a)	87,659	172,659
Returns on investments and servicing of finance			
Interest received		2,555	6,448
Interest paid		(53,890)	(62,927)
Dividends received from associates		10,362	4,943
Dividends received from investments		27	1,713
Dividends paid to minority investors		(3,231)	(2,990)
Net cash outflow from returns on investments and servicing of finance		(44,177)	(52,813)
Taxation			
Hong Kong profits tax refunded		-	791
PRC taxes refunded (paid)		1,599	(6,377)
Tax refunded (paid)		1,599	(5,586)
Investing activities			
Purchase of fixed assets		(5,142)	(13,696)
Proceeds from disposal of fixed assets		1,065	4,763
Payment for additions of construction in progress		(46,375)	(31,437)
Investment in an associate		(326)	-
Proceed from liquidation of an associate		1,391	-
Purchase of securities		(98)	-
Proceeds on sale of securities		3,905	767
Net cash outflow from investing activities		(45,580)	(39,603)
Net cash (outflow) inflow before financing activities		(499)	74,657

CONSOLIDATED CASH FLOW STATEMENT (CONT'D)

For the year ended 31st December, 2001
(Amounts expressed in Hong Kong dollars)

	Notes	2001 HK\$'000	2000 HK\$'000
Financing activities	36(b)		
Increase (Decrease) in amounts due to related companies		2,165	(12,102)
Proceeds from new short-term bank loans		28,774	53,272
Repayment of short-term bank loans		(51,378)	(104,043)
Proceeds from new long-term bank loans		15,096	2,826
Expenses incurred in connection with the increase in authorised share capital		-	(34)
Net cash outflow from financing		(5,343)	(60,081)
(Decrease) Increase in cash and cash equivalents		(5,842)	14,576
Effect of foreign exchange adjustments		60	47
Cash and cash equivalents at beginning of year		62,199	47,576
Cash and cash equivalents at end of year		56,417	62,199