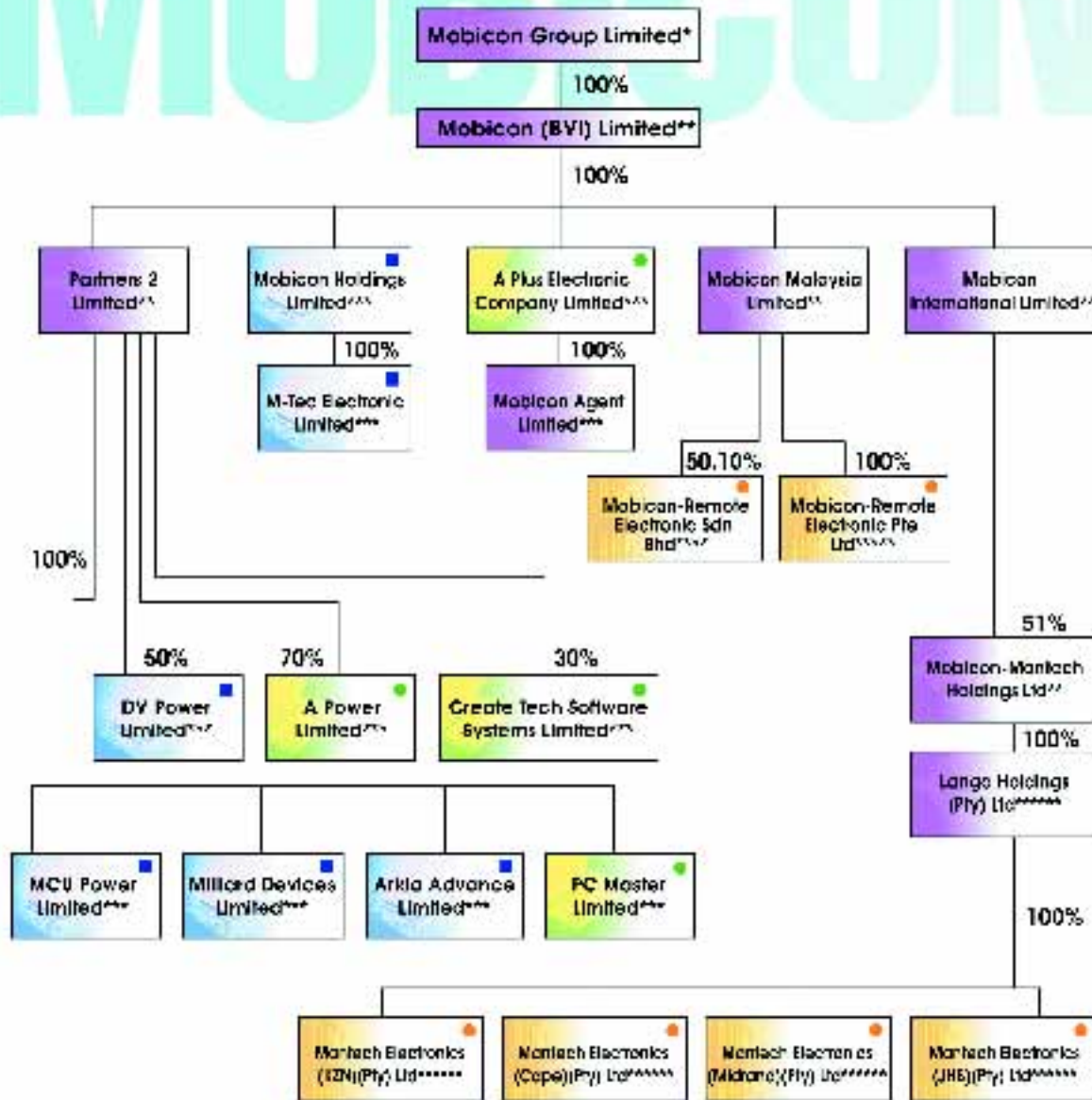


GROUP STRUCTURE

Group Structure



- * Incorporated in Bermuda
- ** Incorporated in the British Virgin Islands
- ***/ Incorporated in Hong Kong
- *** Incorporated in Malaysia
- **** Incorporated in Singapore
- ***** Incorporated in South Africa

Line of Business

