

BALANCE SHEETS

As at 31 March 2002 (Expressed in Hong Kong dollars)

	Note	Consolidated		Company	
		2002 \$'000	2001 \$'000	2002 \$'000	2001 \$'000
NON-CURRENT ASSETS					
Fixed assets	12	2,958	1,168	-	-
Investment in subsidiaries	13	-	-	98,793	-
Investment in an associate	14	139	-	-	-
Total non-current assets		3,097	1,168	98,793	-
CURRENT ASSETS					
Inventories	15	70,008	57,588	-	-
Accounts receivable	16	36,287	24,052	-	-
Prepayments, deposits and other receivables		3,457	5,975	-	-
Dividend receivable		-	-	5,000	-
Cash and bank deposits		26,675	45,874	10	-
Total current assets		136,427	133,489	5,010	-
CURRENT LIABILITIES					
Accounts payable	17	(25,858)	(17,889)	-	-
Accruals and other payables	3	(9,482)	(8,444)	-	-
Due to an associate	3	(51)	-	-	-
Due to directors	3	-	(9,946)	-	-
Taxation payable		-	(1,545)	-	-
Dividend payable		-	(28,772)	-	-
Total current liabilities		(35,391)	(66,596)	-	-
Net current assets		101,036	66,893	5,010	-
Total assets less current liabilities		104,133	68,061	103,803	-
NON-CURRENT LIABILITIES					
Deferred taxation	18	(108)	-	-	-
MINORITY INTERESTS					
		(820)	(765)	-	-
Net assets		103,205	67,296	103,803	-

BALANCE SHEETS*As at 31 March 2002 (Expressed in Hong Kong dollars)*

	<i>Note</i>	Consolidated		Company	
		2002	2001	2002	2001
		\$'000	\$'000	\$'000	\$'000
Representing:					
SHARE CAPITAL	19	20,000	1,000	20,000	–
RESERVES	21	17,506	–	83,803	–
RETAINED PROFIT		65,699	66,296	–	–
Shareholders' equity		103,205	67,296	103,803	–

Approved by the Board of Directors on 25 June 2002:

HUNG KIM FUNG, MEASURE
Chairman

YEUNG MAN YI, BERYL
Deputy Chairman