

CONSOLIDATED CASH FLOW STATEMENT

For the year ended 31 March 2002 (Expressed in Hong Kong dollars)

	2002	2001
Note	\$'000	\$'000
Profit before taxation	5,584	43,097
Interest income	(1,025)	(823)
Depreciation of fixed assets	776	1,109
Loss (Gain) on disposal of fixed assets	167	(40)
Impairment of goodwill arising from acquisition of an associate	150	-
Share of loss of an associate	11	-
Increase in inventories	(12,420)	(10,157)
(Increase) Decrease in accounts receivable	(12,235)	4,661
Decrease (Increase) in prepayment, deposits and other receivables	3,836	(5,114)
Increase (Decrease) in accounts payable	7,969	(7,893)
Increase in accruals and other payables	1,038	1,900
Net cash (outflow) inflow from operating activities	(6,149)	26,740
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE		
Interest received	1,025	823
Dividends paid	(33,772)	(1,250)
	(32,747)	(427)
TAXATION		
Hong Kong profits tax paid	(4,293)	(10,107)
INVESTING ACTIVITIES		
Purchase of fixed assets	(2,937)	(1,094)
Proceeds from disposal of fixed assets	204	40
Investment in an associate	(300)	-
Increase in amount due to an associate	51	-
Acquisition of additional interest in subsidiaries	(765)	-
	(3,747)	(1,054)
Net cash (outflow) inflow before financing	(46,936)	15,152

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FINANCING	22		
Advance from directors		–	5,643
Repayment to directors		(9,946)	–
Proceeds from issue of shares		50,000	–
Share issue expenses		(13,494)	–
Capital contributions from minority shareholders of subsidiaries		1,177	–
		27,737	5,643
(DECREASE) INCREASE IN CASH AND BANK DEPOSITS		(19,199)	20,795
CASH AND BANK DEPOSITS, beginning of year		45,874	25,079
CASH AND BANK DEPOSITS, end of year		26,675	45,874