

Consolidated Income Statement

IDT International Limited Annual Report 2002 39

For the year ended March 31, 2002

	Notes	2002 HK\$'m	2001 HK\$'m
Turnover		2,233.5	2,884.5
Cost of sales		(1,451.5)	(2,077.0)
Gross profit		782.0	807.5
Other revenue	4	50.1	61.6
Selling expenses		(267.3)	(254.6)
Administrative expenses		(262.2)	(290.7)
Research and development expenses		(88.6)	(101.4)
Profit from operations	5	214.0	222.4
Finance costs	7	(1.5)	(4.3)
Other non-operating income	8	0.5	2.6
Share of results of an associate		4.1	8.5
Profit before taxation		217.1	229.2
Taxation	9	(24.7)	(27.6)
Profit after taxation		192.4	201.6
Minority interests		(53.6)	(68.8)
Profit attributable to shareholders		138.8	132.8
Dividends	10	(145.0)	(92.9)
Earnings per share	11		
– Basic (HK cents)		6.7	6.6
– Diluted (HK cents)		6.7	6.5

The accompanying notes on pages 45 to 85 form an integral part of these financial statements.