

Balance Sheets

At March 31, 2002

	Notes	The Group		The Company	
		2002 HK\$'m	2001 HK\$'m (As restated)	2002 HK\$'m	2001 HK\$'m (As restated)
Non-current assets					
Investment properties	12	6.6	6.6	–	–
Property, plant and equipment	13	347.3	377.1	–	–
Investments in subsidiaries	14	–	–	204.8	204.8
Amounts due from subsidiaries		–	–	345.5	317.6
Interest in an associate	15	54.8	53.0	–	–
Intangible assets	16	50.0	32.6	–	0.1
Long-term bank deposits	17	140.4	–	–	–
		599.1	469.3	550.3	522.5
Current assets					
Inventories	18	300.9	434.5	–	–
Property held for resale	19	1.6	1.6	–	–
Trade and other receivables	20	315.4	379.3	–	–
Dividend receivable		–	–	68.8	100.0
Bank balances and cash		528.0	445.2	–	–
		1,145.9	1,260.6	68.8	100.0
Current liabilities					
Trade and other payables	21	254.1	294.5	1.0	0.9
Amount due to an associate		0.1	0.1	–	–
Obligations under finance leases – due within one year	22	0.1	0.2	–	–
Taxation		14.5	20.5	–	–
Bank borrowings - unsecured	23	15.1	39.7	–	–
		283.9	355.0	1.0	0.9
Net current assets					
		862.0	905.6	67.8	99.1
		1,461.1	1,374.9	618.1	621.6

	Notes	The Group		The Company	
		2002 HK\$'m	2001 HK\$'m (As restated)	2002 HK\$'m	2001 HK\$'m (As restated)
Capital and reserves					
Share capital	24	207.0	206.6	207.0	206.6
Reserves	25	914.7	849.4	317.6	320.0
Shareholders' funds		1,121.7	1,056.0	524.6	526.6
Minority interests		328.2	311.3	–	–
Non-current liabilities					
Amounts due to subsidiaries		–	–	93.5	95.0
Obligations under finance leases – due after one year	22	0.2	0.1	–	–
Deferred taxation	26	11.0	7.5	–	–
		11.2	7.6	93.5	95.0
		1,461.1	1,374.9	618.1	621.6

The accompanying notes on pages 45 to 85 form an integral part of these financial statements.

Approved and authorised for issue by the board of directors on June 18, 2002.



Raymond Chan
 Group Chairman & Chief Executive Officer



Alain J.G. Li
 Executive Director & Chief Financial Officer