

Consolidated Cash Flow Statement

For the year ended March 31, 2002

	Note	2002 HK\$'m	2001 HK\$'m
Net cash inflow from operating activities	27	446.9	232.9
Returns on investments and servicing of finance			
Dividends paid by			
– the Company		(72.4)	(73.1)
– subsidiaries to minority shareholders		(38.1)	(45.7)
Interest paid		(1.5)	(4.3)
Interest received		15.0	24.3
Dividend received from an associate		2.0	0.7
Net cash outflow from returns on investments and servicing of finance		(95.0)	(98.1)
Taxation			
Hong Kong Profits Tax paid		(19.9)	(38.8)
Tax paid in other jurisdictions		(7.0)	(2.5)
Cash outflow from taxation		(26.9)	(41.3)
Investing activities			
Increase in bank deposits		(108.4)	(32.0)
Development costs incurred		(45.6)	(35.1)
Acquisition of property, plant and equipment		(43.9)	(174.8)
Proceeds from disposal of property, plant and equipment		7.6	4.6
Decrease in pledged bank deposit		–	1.6
Net cash outflow from investing activities		(190.3)	(235.7)
Net cash inflow (outflow) before financing		134.7	(142.2)

	Notes	2002 HK\$'m	2001 HK\$'m
Financing	29		
New bills payable and import loans raised		117.7	377.5
New bank loans raised		95.9	95.3
Capital contributed from minority shareholders of a subsidiary		2.9	11.3
Issue of shares as a result of the exercise of share options		2.2	1.7
Repayment of bills payable and import loans		(150.2)	(388.1)
Repayment of bank loans		(84.9)	(101.9)
Repayment of obligations under finance leases		(0.3)	(0.8)
Net cash outflow from financing		(16.7)	(5.0)
Increase (decrease) in cash and cash equivalents		118.0	(147.2)
Cash and cash equivalents at beginning of the year		409.9	560.3
Effect of foreign exchange rate changes		(0.1)	(3.2)
Cash and cash equivalents at end of the year	30	527.8	409.9

The accompanying notes on pages 45 to 85 form an integral part of these financial statements.