



# Consolidated Income Statement

For the year ended March 31, 2002

	<i>Notes</i>	<b>2002</b> <b>HK\$'000</b>	2001 HK\$'000
Turnover		<b>282,715</b>	311,108
Cost of sales		<b>(186,276)</b>	(229,323)
Write-down of inventories to their net realisable values		–	(65,353)
Gross profit		<b>96,439</b>	16,432
Other revenue		<b>9,045</b>	9,980
Selling expenses		<b>(6,017)</b>	(6,827)
Administrative expenses		<b>(56,647)</b>	(66,400)
Revaluation decrease on leasehold land and buildings		<b>(14,378)</b>	–
Impairment loss on goodwill		<b>(1,353)</b>	–
Profit (loss) from operations	5	<b>27,089</b>	(46,815)
Investment income	7	<b>1,151</b>	3,209
Impairment loss on investment securities		<b>(3,000)</b>	–
Finance costs	8	<b>(4,887)</b>	(6,990)
Profit (loss) before taxation		<b>20,353</b>	(50,596)
Taxation	9	<b>(349)</b>	(535)
Profit (loss) before minority interests		<b>20,004</b>	(51,131)
Minority interests		<b>383</b>	1,305
Net profit (loss) for the year		<b>20,387</b>	(49,826)
Earnings (loss) per share	10		
Basic and diluted		<b>3.03 cents</b>	(7.89 cents)