



Consolidated Balance Sheet

At March 31, 2002

	<i>Notes</i>	2002 HK\$'000	2001 HK\$'000
Non-current assets			
Investment properties	11	104,420	115,430
Property, plant and equipment	12	70,158	84,481
Investment securities	14	3,330	6,330
		177,908	206,241
Current assets			
Inventories	15	118,511	111,045
Trade and other receivables	16	90,951	77,655
Other investments	17	13,584	11,734
Tax recoverable		–	1,560
Pledged bank deposits	30	16,169	64,879
Bank balances and cash		73,931	49,135
		313,146	316,008
Current liabilities			
Trade and other payables	18	16,563	18,782
Amount due to an investee company		–	184
Taxation		373	–
Obligations under hire purchase contracts – due within one year	19	–	123
Secured bank borrowings – due within one year	20	35,020	92,022
		51,956	111,111
Net current assets			
		261,190	204,897
		439,098	411,138



Consolidated Balance Sheet

At March 31, 2002

	<i>Notes</i>	2002 HK\$'000	2001 HK\$'000
Capital and reserves			
Share capital	21	75,187	63,187
Reserves	24	322,883	303,774
		398,070	366,961
Minority interests		2,043	2,426
Non-current liabilities			
Secured bank borrowings – due after one year	20	22,010	29,306
Amount due to immediate holding company	25	16,975	12,445
		38,985	41,751
		439,098	411,138

The financial statements on pages 20 to 62 were approved and authorised for issue by the Board of Directors on June 28, 2002 and are signed on its behalf by:

Cheng Chung Hing
DIRECTOR

Cheng Tai Po
DIRECTOR