



Consolidated Cash Flow Statement

For the year ended March 31, 2002

	Notes	2002 HK\$'000	2001 HK\$'000
NET CASH INFLOW FROM OPERATING ACTIVITIES	27	19,179	22,639
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Rental income received		7,526	5,526
Interest received		2,624	5,353
Dividend received		255	178
Interest paid		(4,816)	(6,963)
Interest on obligations under hire purchase contracts		(5)	(27)
NET CASH INFLOW FROM RETURNS ON INVESTMENTS AND SERVICING OF FINANCE		5,584	4,067
TAXATION			
Hong Kong Profits Tax refunded (paid)		1,718	(2,196)
Overseas tax paid		(134)	(2,944)
NET CASH INFLOW (OUTFLOW) FROM TAXATION		1,584	(5,140)
INVESTING ACTIVITIES			
Decrease (increase) in pledged bank deposits		48,710	(2,422)
Proceeds from disposal of property, plant and equipment		73	67
Purchase of other investments		(3,578)	(23,487)
Purchase of property, plant and equipment		(2,207)	(10,844)
Purchase of an investment property		–	(37,439)
Proceeds from disposal of other investments		–	9,431
Purchase of subsidiaries	28	–	89
NET CASH INFLOW (OUTFLOW) FROM INVESTING ACTIVITIES		42,998	(64,605)
NET CASH INFLOW (OUTFLOW) BEFORE FINANCING		69,345	(43,039)



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For the year ended March 31, 2002

	<i>Notes</i>	2002 HK\$'000	2001 HK\$'000
FINANCING	29		
New bank loans raised		16,171	67,305
Net proceeds from issue of shares		14,030	524
Advance from immediate holding company		7,652	–
Repayment of advance from immediate holding company		(3,122)	–
Repayment of bank loans		(79,404)	(44,608)
Repayment of advance from an intermediate holding company		–	(3,111)
Repayment of obligations under hire purchase contracts		(123)	(192)
NET CASH (OUTFLOW) INFLOW FROM FINANCING		(44,796)	19,918
INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS		24,549	(23,121)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR		49,135	71,752
EFFECT OF FOREIGN EXCHANGE RATE CHANGES		247	504
CASH AND CASH EQUIVALENTS AT END OF THE YEAR		73,931	49,135
ANALYSIS OF THE BALANCES OF CASH AND CASH EQUIVALENTS, represented by bank balances and cash		73,931	49,135