

WINFAIR INVESTMENT COMPANY LIMITED

Directors and Senior Management

EXECUTIVE DIRECTORS

Mr. Ng See Wah, aged 72, is the chairman of the company. He is the co-founder of the group and has extensive experience in property development and investment. He is responsible for the development of the corporate policy and the overall management of the group. He is the father of Mr. Ng Tai Keung and Mr. Ng Tai Wai who are also directors of the company. In addition, he is a director and shareholder of Rheingold Holdings Limited, a company holding 3,370,500 shares of the company.

Mr. Ng Tai Wai, aged 41, was appointed on 2 November 1987 as director of the company. He is responsible for the general administration and financial management of the group. He is the son of Mr. Ng See Wah, chairman of the company. In addition, he is a director and shareholder of Rheingold Holdings Limited, a company holding 3,370,500 shares of the company.

Mr. Soo Cho Ling, aged 73, is one of the founders of the group and has extensive experience in property investment and securities dealing. He is the father of Mr. So Kwok Leung who is also director of the company.

NON-EXECUTIVE DIRECTORS

Mr. Ng Tai Keung, aged 45, was appointed on 28 October 1985 as director of the company. He has solid experience in fund management. He is the son of Mr. Ng See Wah, chairman of the company.

Mr. So Kwok Leung, aged 44, was appointed on 28 October 1985 as director of the company. In previous years, he was responsible for the sale of properties developed by the group. He is the son of Mr. Soo Cho Ling, director of the company.

INDEPENDENT NON-EXECUTIVE DIRECTORS

Mr. Heng Kwo Seng, aged 54, is a fellow member of the Institute of Chartered Accountants of England and Wales. He has run his own firm of certified public accountants since 1990. In addition, he has worked with a number of Hong Kong listed companies either in the capacity of company secretary or as director. He was appointed as independent non-executive director of the company on 1 October 1995.

Mr. Ng Chi Yeung, Simon, aged 44, is qualified as a solicitor in Hong Kong, England and Wales, an advocate and solicitor in Singapore, and a barrister in the Australian Capital Territory. He is the senior partner of Ng & Tse, a law firm in Hong Kong. He is also an independent non-executive director of two other publicly listed companies in Hong Kong, namely, Ngai Lik Industrial Holdings Limited and Kith Holdings Limited. Mr. Ng holds a bachelor degree from the Manchester Metropolitan University in the United Kingdom and a master degree in Chinese and Comparative Law. He was appointed as independent non-executive director of the company on 1 October 1995.

SECRETARY

Mr. Lam Ping Kwan, Clement, aged 66, was appointed as secretary of the company on 1 October 1994. He was formerly an Assistant Registrar of the Registrar General's Department in Hong Kong. He is a partner of Charles Yeung Clement Lam Liu & Yip, Solicitors.