

WINFAIR INVESTMENT COMPANY LIMITED

Consolidated Income Statement

For The Year Ended 31 March 2002

	Notes	2002 HK\$	2001 HK\$
Turnover	4	10,058,284	10,376,087
Other revenue		<u>1,059,249</u>	<u>2,437,211</u>
		11,117,533	12,813,298
Administrative and general expenses		(4,130,334)	(3,957,579)
Provision for diminution in value of investment securities		(3,800,000)	(5,570,000)
Gain on disposal of investment securities		—	3,326,818
Net unrealised holding losses on trading and other securities		(102,910)	(1,730,480)
Provision for impairment loss of properties held for or under development		(4,975,000)	(9,800,000)
Provision for long service payments		(80,000)	(1,320,000)
Compensation from government for land resumption		<u>—</u>	<u>481,035</u>
Loss from operations		(1,970,711)	(5,756,908)
Finance cost		<u>—</u>	<u>—</u>
Loss before taxation	5	(1,970,711)	(5,756,908)
Taxation	8	<u>(795,819)</u>	<u>(957,357)</u>
Loss after taxation		<u>(2,766,530)</u>	<u>(6,714,265)</u>
Loss per share	9	<u>(0.07)</u>	<u>(0.17)</u>