

WINFAIR INVESTMENT COMPANY LIMITED

Consolidated Balance Sheet

As At 31 March 2002

	Notes	2002		2001	
		HK\$	HK\$	HK\$	HK\$
ASSETS					
Non-current assets					
Property, plant and equipment	10		78,668,659		83,201,235
Properties held for or under development	11		31,917,196		35,856,291
Investment securities	12		45,975,199		49,445,548
Other securities – equity shares listed in Hong Kong			554,500		685,000
			<u>157,115,554</u>		<u>169,188,074</u>
Current assets					
Trading securities – equity shares listed in Hong Kong		8,798,900		8,771,310	
Stock of land interests		2,536,678		2,536,678	
Debtors, deposits and prepayments	14	875,945		919,246	
Tax recoverable		151,819		—	
Cash at banks		<u>36,072,536</u>	48,435,878	<u>34,920,946</u>	47,148,180
Current liabilities					
Creditors and accruals		1,396,065		1,049,917	
Deposits received		1,462,353		1,263,753	
Income received in advance		9,354		29,161	
Tax payable		—		213,233	
Provision for long service payments	15	<u>1,400,000</u>	(4,267,772)	<u>1,320,000</u>	(3,876,064)
Net current assets			<u>44,168,106</u>		<u>43,272,116</u>
NET ASSETS			<u>201,283,660</u>		<u>212,460,190</u>
CAPITAL AND RESERVES					
Share capital	16		40,000,000		40,000,000
Reserves	17		158,483,660		169,260,190
Proposed dividend	18		<u>2,800,000</u>		<u>3,200,000</u>
			<u>201,283,660</u>		<u>212,460,190</u>

Approved by the board of directors on 27 June 2002

Ng See Wah
Director

Soo Cho Ling
Director