

# WINFAIR INVESTMENT COMPANY LIMITED

## Balance Sheet

As At 31 March 2002

	Notes	2002		2001	
		HK\$	HK\$	HK\$	HK\$
<b>ASSETS</b>					
<b>Non-current assets</b>					
Property, plant and equipment	10		2,639,961		3,038,621
Interest in subsidiaries	13		75,931,037		88,479,374
			<u>78,570,998</u>		<u>91,517,995</u>
<b>Current assets</b>					
Trading securities – equity shares listed in Hong Kong		8,798,900		8,771,310	
Stock of land interests		2,536,678		2,536,678	
Debtors, deposits and prepayments	14	138,455		191,804	
Cash at banks		<u>33,383,373</u>	44,857,406	<u>31,925,593</u>	43,425,385
<b>Current liabilities</b>					
Creditors and accruals		986,265		951,356	
Deposits received		24,000		24,000	
Income received in advance		—		6,968	
Provision for long service payments	15	<u>700,000</u>	(1,710,265)	<u>660,000</u>	(1,642,324)
<b>Net current assets</b>			<u>43,147,141</u>		<u>41,783,061</u>
<b>NET ASSETS</b>			<u>121,718,139</u>		<u>133,301,056</u>
<b>CAPITAL AND RESERVES</b>					
Share capital	16		40,000,000		40,000,000
Reserves	17		78,918,139		90,101,056
Proposed dividend	18		<u>2,800,000</u>		<u>3,200,000</u>
			<u>121,718,139</u>		<u>133,301,056</u>

Approved by the board of directors on 27 June 2002

**Ng See Wah**  
Director

**Soo Cho Ling**  
Director