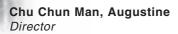
## **Consolidated Balance Sheet**

31 March 2002

	Notes	2002 HK\$'000	2001 <i>HK\$'000</i> (Restated)
NON-CURRENT ASSETS			
Fixed assets	14	103,942	85,729
Goodwill	15	7,672	3,336
		111,614	89,065
CURRENT ASSETS			
Inventories	17	62,769	33,708
Trade and bills receivable	18	40,390	58,169
Deposits, prepayments and other receivables	19	37,554	13,080
Tax receivable	00	1,334	
Pledged time deposits	20 21	94 500	5,800 63,973
Cash and cash equivalents	21	84,590	63,973
		226,637	174,730
CURRENT LIABILITIES			
Trade and bills payable	22	36,320	22,896
Tax payable		_	3,047
Other payables and accruals	23	21,374	9,386
Bank borrowings	25	68,901	52,131
Finance lease and hire purchase contract payables	26	1,223	1,953
		127,818	89,413
NET CURRENT ASSETS		98,819	85,317
TOTAL ASSETS LESS CURRENT LIABILITIES		210,433	174,382
NON-CURRENT LIABILITIES			
Bank borrowings	25	14,500	_
Finance lease and hire purchase contract payables	26	788	_
Deferred tax	27	1,695	1,695
		16,983	1,695
MINORITY INTERESTS		10,235	_
		183,215	172,687
CAPITAL AND RESERVES			
Issued capital	28	30,220	30,000
Reserves	29	122,775	121,687
Proposed final dividend	12	30,220	21,000
		183,215	172,687



Chu Yuk Man, Simon Director