

# Consolidated Cash Flow Statement

Year ended 31 March 2002

	Notes	2002 HK\$'000	2001 HK\$'000
NET CASH INFLOW FROM OPERATING ACTIVITIES	30(a)	43,924	50,926
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest received		766	1,482
Interest paid		(5,435)	(7,706)
Interest element of finance lease and hire purchase contract rental payments		(189)	(265)
Dividends paid		(21,154)	(1,246)
Net cash outflow from returns on investments and servicing of finance		(26,012)	(7,735)
TAX			
Hong Kong profits tax paid		(7,477)	(4,477)
PRC corporate income tax paid		(123)	(48)
Total taxes paid		(7,600)	(4,525)
INVESTING ACTIVITIES			
Purchases of fixed assets		(18,224)	(14,687)
Proceeds from disposal of fixed assets		686	2
Advances to related companies, net		-	(25,361)
Acquisition of additional equity interest in a subsidiary		(500)	(9,102)
Acquisition of a subsidiary	30(c)	(7,650)	(426)
Decrease in pledged time deposits		5,800	5,000
Net cash outflow from investing activities		(19,888)	(44,574)
NET CASH OUTFLOW BEFORE FINANCING ACTIVITIES		(9,576)	(5,908)
FINANCING ACTIVITIES	30(b)		
Proceeds from issue of share capital, net		1,364	85,926
New bank loans		36,215	35,130
Repayment of bank loans		(15,888)	(44,745)
Net increase/(decrease) in trust receipt loans and packing loans		5,368	(4,353)
Repayment of other loans		-	(3,370)
Capital element of finance lease and hire purchase contract rental payments		(2,441)	(2,452)
Net cash inflow from financing activities		24,618	66,136
INCREASE IN CASH AND CASH EQUIVALENTS		15,042	60,228

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Year ended 31 March 2002

	2002 HK\$'000	2001 HK\$'000
INCREASE IN CASH AND CASH EQUIVALENTS	15,042	60,228
Cash and cash equivalents at beginning of year	63,955	3,693
Effect of foreign exchange rate changes, net	–	34
<b>CASH AND CASH EQUIVALENTS AT END OF YEAR</b>	<b>78,997</b>	<b>63,955</b>
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS		
Cash and bank balances	84,590	53,947
Time deposits	–	15,826
	84,590	69,773
Less: Pledged time deposits	–	(5,800)
	84,590	63,973
Bank overdrafts	(5,593)	(18)
	78,997	63,955

