

Financial Summary

	Year ended 31 March				
	2002 HK\$'000 (Note 2)	2001 HK\$'000 (Notes 2 to 4) (Restated)	2000 HK\$'000 (Notes 1 & 3)	1999 HK\$'000 (Notes 1, 3 & 4) (Restated)	1998 HK\$'000 (Notes 1 & 3)
RESULTS					
TURNOVER	252,492	300,215	211,540	191,492	135,211
Cost of sales	(177,194)	(191,402)	(139,581)	(128,078)	(104,477)
Gross profit	75,298	108,813	71,959	63,414	30,734
Other revenue, net	6,293	4,509	2,596	2,608	2,488
Selling and distribution costs	(11,361)	(8,652)	(7,920)	(9,808)	(6,867)
Administrative expenses	(16,890)	(13,962)	(12,648)	(10,847)	(9,381)
Other operating expenses, net	(11,213)	(9,309)	(6,265)	(5,845)	(1,692)
PROFIT FROM OPERATING ACTIVITIES	42,127	81,399	47,722	39,522	15,282
Finance costs	(7,121)	(9,876)	(7,990)	(7,719)	(5,399)
Share of profit and loss of an associate	–	–	–	(31)	158
PROFIT BEFORE TAX	35,006	71,523	39,732	31,772	10,041
Tax	(3,219)	(6,257)	(3,567)	(2,658)	(957)
PROFIT BEFORE MINORITY INTERESTS	31,787	65,266	36,165	29,114	9,084
Minority interests	(1,340)	–	194	(175)	–
NET PROFIT FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	30,447	65,266	36,359	28,939	9,084
ASSETS, LIABILITIES AND MINORITY INTERESTS					
TOTAL ASSETS	338,251	263,795	144,457	162,821	150,578
TOTAL LIABILITIES	(144,801)	(91,108)	(118,626)	(109,433)	(131,158)
MINORITY INTERESTS	(10,235)	–	(5,294)	(6,108)	(601)
	183,215	172,687	20,537	47,280	18,819



Financial Summary

Notes:

1. The Company was incorporated in Bermuda on 8 August 2000 and became the holding company of the companies now comprising the Group on 5 December 2000. The above financial summaries of the results, assets, liabilities and minority interests of the Group for the three years ended 31 March 2000 have been extracted from the Company's prospectus dated 11 December 2000 when the listing of the Company's shares was sought on the main board of The Stock Exchange of Hong Kong Limited.
2. The results and the assets, liabilities and minority interests of the Group for the two years ended 31 March 2002 have been extracted from the consolidated profit and loss account and the consolidated balance sheet as set out on pages 28 and 30, respectively, of the annual report.
3. The financial summary of the Group, which is presented for information only, has been prepared on the basis that the structure and business activities of the Group immediately after the completion of the group reorganisation had been in existence throughout the four years ended 31 March 2001.
4. The financial statements have been retrospectively restated as a result of changes in accounting policies for proposed dividends and goodwill, adopted by the Group in the year ended 31 March 2002 and as set out in notes 12 and 15 to the financial statements, respectively.