

BOARD OF DIRECTORS

EXECUTIVE DIRECTORS

Mr. WONG Kwong Yu, aged 33, has been the executive Director of the Company and the Chairman of the Group since 18 April 2002. In year 2001, Mr Wong was elected by the economic magazine “Forbes” as the 27th ranked tycoon in China. He was at that time only 32, being one of the youngest candidates.

Besides being Chairman of the Group, Mr Wong is also the chief executive officer and founder of The Eagle Group in Beijing. The Eagle Group is an enterprise with core businesses in estate development, household electrical appliances retailing and capital running. Its net assets reaches RMB multiples of thousand millions. The Eagle Group is mainly engaged in property investment and development by Eagle Property. The projects developed include the Eagle Garden, commented as “amongst the ten starry estates of Peking”. Also, the Eagle Run Plaza is now the biggest single building in Peking. The total worth is around RMB5,000 millions. Moreover, it runs household electrical appliances retailing – Gome Electrical. It is now one of the household electrical appliances retailing largest enterprises in PRC, with shops all over different provinces in PRC. The self operating shops are over 50 in number and the number of franchise shops exceeds 30. It is estimated that the turnover in year 2002 will be over RMB10 billions.

In order to prepare for internationalization,, Mr Wong acquired shares of the Company through its wholly-owned company, Shining Crown Holdings Inc. on 28 March 2002. The consideration is HK\$135,000,000. At present, he and his company own about 74% of the Company’s shares.

Mr. LAM Pang, aged 33, has been the executive Director since September 2000. He was the Chairman of the Group in the period between 7 December 2000 and 17 April 2002. Mr. Lam has extensive experience in the trade between the PRC and Hong Kong, and the property investment in the PRC.

Mr. NG Kin Wah, aged 42, has been the executive Director since September 2000. Mr. Ng has over 20 years’ experience in securities investment in Hong Kong.

INDEPENDENT NON-EXECUTIVE DIRECTORS

Mr. PENG Chengzhi, aged 41. He obtained a Bachelor of Engineering degree in Department of Automation and Control Engineering of the University of Science and Technology in Beijing in 1982. He has been working in China, USA, Singapore and Hong Kong since graduation on engineering, automation and project related activities.

Mr. NG Lap Kwan, aged 39. He is a senior executive in a travel service company. Mr. Ng has over 10 years’ experience in advertising and commercial field.