

CONSOLIDATED INCOME STATEMENT

For the year ended 31 March 2002

| | <i>Note</i> | 2002 HK\$'000 | 2001 HK\$'000 |
|--|-------------|------------------|------------------|
| Turnover | 2 | 4,073 | 13,067 |
| Other revenue | 2 | 4,024 | 678 |
| | | 8,097 | 13,745 |
| Cost of sales | | (1,734) | (5,680) |
| Staff costs | | (1,947) | (6,892) |
| Depreciation and amortization | | (1,824) | (2,470) |
| Other operating expenses | | (9,043) | (15,150) |
| Loss from operations | | (6,451) | (16,447) |
| (Loss)/gain on disposal and dissolution of subsidiaries | 22 | (612) | 2,496 |
| Finance cost | | (96) | (254) |
| Net loss before taxation | 3 | (7,159) | (14,205) |
| Taxation | 5 | – | – |
| Net loss attributable to shareholders | 7 | <u>(7,159)</u> | <u>(14,205)</u> |
| Loss per share | 8 | <u>2.8 cents</u> | <u>8.2 cents</u> |

The annexed notes form an integral part of these financial statements.