

CONSOLIDATED BALANCE SHEET

For the year ended 31 March 2002

	Note	HK\$'000	2002 HK\$'000	2001 HK\$'000
NON-CURRENT ASSETS				
- FIXED ASSETS	9		38,571	28,817
- DEFERRED DEVELOPMENT COSTS	10		-	926
- INVESTMENT SECURITIES			-	1,326
CURRENT ASSETS	12	161,023		24,759
CURRENT LIABILITIES	13	(1,274)		(3,689)
NET CURRENT ASSETS			159,749	21,070
TOTAL ASSETS LESS CURRENT LIABILITIES			198,320	52,139
NON-CURRENT LIABILITIES	14		-	(2,056)
NET ASSETS			198,320	50,083
CAPITAL AND RESERVES				
SHARE CAPITAL				
Authorised	15		500,000	50,000
Issued & fully paid			161,830	18,800
SHARE PREMIUM	16		40,734	27,349
RESERVE ON CONSOLIDATION			620	620
REVALUATION RESERVE	17		-	1,019
(ACCUMULATED LOSS)/ RETAINED EARNINGS	19		(4,864)	2,295
			198,320	50,083

The annexed notes form an integral part of these financial statements.

Approved by the board of directors on 10 July 2002

Wong Kwong Yu
Director

Ng Kin Wah
Director