PROPERTIES HELD BY THE GROUP

For the year ended 31 March 2002

	Group's	Use/expected Approximate	
Location	interest Lease term	use	area
			(sq.ft.)

GROUP I - PROPERTY INTEREST HELD BY THE GROUP IN HONG KONG

Unit A & B on 23rd Floor, 100% Medium-term Industrial 11,470
Car Parking Space Nos. L5, S1
and S4 on Ground Floor,
Ming Wah Industrial Building,
17-33 Wan Lung Street,
Tsuen Wan,
New Territories, Hong Kong.

GROUP II - PROPERTY INTEREST HELD BY THE GROUP IN THE PRC

2.	Unit No.A704, Block A, Yinhai Building, 250 Caoxi Road, Xuhui District, Shanghai, PRC.	100%	Medium-term	Commercial	864
3.	The 2nd Level Industrial Block No. 34, 680 Guiping Road, Caohejin New Technology development Zone, Xuhui district, Shanghai, PRC.	100%	Medium-term	Industrial	14,163
4.	6 Units of Guanghai Garden, 2315 Lane, Qixin Road, Minhang District, Shanghai, PRC.	100%	Short-term	Residential	5,428
5.	Unit Nos. B01, B02 and B09 on the 19th Level, Eagle Run Plaza, 26 Xiaoyun Road, Chaoyang District, Beijing, PRC.	100%	Medium-term	Commercial	14,942