

Combined Statement of Income and Retained Earnings

For the year ended March 31, 2002

(Expressed in Hong Kong dollars)	Note(s)	2002 \$'000	2001 \$'000
Turnover	3, 14	1,634,218	1,769,946
Cost of sales	3	(1,560,473)	(1,688,782)
Gross profit		73,745	81,164
General and administrative expenses	3	(31,868)	(38,272)
Other income, net	14	46	76
Profit from operations		41,923	42,968
Finance costs, net	3, 15	(5,097)	(7,001)
Profit before taxation	16	36,826	35,967
Taxation	17	(6,581)	(5,930)
Net profit attributable to shareholders		30,245	30,037
Retained earnings, beginning of year		22,038	13,941
Dividends	19	(50,600)	(21,940)
Retained earnings, end of year		1,683	22,038
Earnings per share	20		
– Basic		5.76 cents	5.72 cents
– Diluted		N/A	N/A

A separate combined statement of recognized gains and losses is not presented because there were no recognized gains or losses other than the net profit attributable to shareholders.