

The Board of directors of CIL Holdings Limited (the “Company”) announce the unaudited consolidated results of the Company and its subsidiaries (the “Group”) for the six months ended 31 December 2001 together with the unaudited comparative figures for the corresponding period in 2000 as follows:

CONDENSED CONSOLIDATED INCOME STATEMENT

		For the six months ended 31 December	
	<i>Note</i>	2001	2000
		Unaudited	Unaudited
		HK\$'000	HK\$'000
Turnover	1	21,553	33,181
Cost of sales and services provided		<u>(21,520)</u>	<u>(30,880)</u>
Gross profit		33	2,301
Other revenue		14,865	3,064
General and administrative expenses		(16,524)	(19,901)
Other operating expenses		(2,000)	(25,753)
Gain on de-consolidation of subsidiaries		<u>—</u>	<u>25,961</u>
Loss from operations		(3,626)	(14,328)
Profit on disposal of share in a subsidiary		<u>—</u>	<u>—</u>
Finance cost		(1,331)	(15,746)
Share of profits less losses of associates		<u>—</u>	<u>—</u>
Loss from ordinary activities before taxation	2	(4,957)	(30,074)
Taxation	3	<u>—</u>	<u>—</u>
Loss from ordinary activities after taxation		(4,957)	(30,074)
Minority interest		<u>—</u>	<u>—</u>
Loss attributable to shareholders		(4,957)	(30,074)
Interim dividend	4	<u>—</u>	<u>—</u>
Loss for the period		<u>(4,957)</u>	<u>(30,074)</u>
Loss per share			
Basic	5	<u>(HK\$0.018 cents)</u>	<u>(HK\$0.81 cents)</u>