PROSPECTS

The slowdown of the Hong Kong economy is expected to continue in the first half of 2002 but the development of the Mainland China's economy is continuing its promising trend. It is expected the investment opportunities will be further enhanced following the People's Republic of China becoming a member of World Trade Organisation. In the forthcoming years, the management will focus in the implementation of the Restructuring Proposal and then the development of business ventures in the People's Republic of China as well as Liquidating unsound investment in Hong Kong.