

## Consolidated Profit and Loss Account

(For the year ended 31st March, 2002)

	<i>Note</i>	<b>2002</b> <i>HK\$Million</i>	2001 <i>HK\$Million</i>
Turnover	2	<b>284.2</b>	244.3
Cost of property sales		<b>(177.1)</b>	(119.5)
Property expenses		<b>(35.6)</b>	(34.3)
Gross profit		<b>71.5</b>	90.5
Administrative expenses		<b>(40.1)</b>	(35.8)
Provision against properties for sale		–	(78.0)
Provision for investment securities		<b>(15.6)</b>	(7.8)
Operating profit/(loss)	3	<b>15.8</b>	(31.1)
Finance costs	5	<b>(13.2)</b>	(21.8)
Share of profits/(losses) of associated companies		<b>89.3</b>	(15.5)
Profit/(loss) before taxation		<b>91.9</b>	(68.4)
Taxation	6	<b>(15.2)</b>	(17.0)
Profit/(loss) attributable to shareholders	7	<b>76.7</b>	(85.4)
Dividends	8	<b>24.7</b>	12.4
Earnings/(loss) per share	9	<b>\$0.12</b>	(\$0.14)