

Consolidated Balance Sheet

(As at 31st March, 2002)

	<i>Note</i>	2002 <i>HK\$Million</i>	2001 <i>HK\$Million</i>
Fixed assets	<i>10</i>	178.5	178.5
Associated companies	<i>12</i>	1,367.0	1,369.2
Investment securities	<i>13</i>	47.1	39.2
Mortgage loans receivable	<i>14</i>	20.1	–
Current assets			
Properties for sale	<i>15</i>	3,151.2	3,330.0
Properties under development	<i>16</i>	50.5	30.8
Debtors, deposits and prepayments	<i>17</i>	20.0	48.7
Bank balances and cash		65.5	75.7
		3,287.2	3,485.2
Current liabilities			
Creditors, deposits and accruals	<i>18</i>	74.7	76.1
Bank loans – secured		132.6	405.9
Bank loans – unsecured		59.0	60.0
Current portion of long term liabilities	<i>21</i>	4.0	–
Taxation		0.2	3.2
		270.5	545.2
Net current assets		3,016.7	2,940.0
Total assets less current liabilities		4,629.4	4,526.9
Financed by:			
Share capital	<i>19</i>	61.7	61.7
Reserves	<i>20</i>	4,497.3	4,465.2
Proposed final dividend	<i>20</i>	12.3	–
Shareholders' funds		4,571.3	4,526.9
Long term liabilities	<i>21</i>	57.0	–
Deferred taxation	<i>22</i>	1.1	–
Funds employed		4,629.4	4,526.9

Approved by the Board of Directors on 27th June, 2002

David P. Chan

Wing Sau Li

Directors