

CONSOLIDATED PROFIT AND LOSS ACCOUNT

Year ended 31 March 2002

	Notes	2002 HK\$'000	2001 HK\$'000
TURNOVER	5	370,389	427,338
Cost of sales		(218,077)	(261,008)
Gross profit		152,312	166,330
Other revenue and gain	5	5,118	6,401
Selling and distribution expenses		(8,535)	(8,703)
General and administrative expenses		(52,262)	(47,772)
Other operating expenses		(4,300)	(13,637)
PROFIT FROM OPERATING ACTIVITIES	6	92,333	102,619
Finance costs	7	(489)	(751)
Share of profits and losses of associates		24	114
PROFIT BEFORE TAX		91,868	101,982
Tax	9	(8,557)	(9,468)
PROFIT BEFORE MINORITY INTERESTS		83,311	92,514
Minority interests		(3,976)	(3,473)
NET PROFIT FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	10, 26	79,335	89,041
Dividends	11		
– Interim		12,946	12,946
– Proposed final		24,274	24,274
		37,220	37,220
Earnings per share	12		
– Basic		24.51 cents	27.51 cents
– Diluted		N/A	N/A

Other than the net profit from ordinary activities attributable to shareholders, the Group had no recognised gains or losses. Accordingly, a consolidated statement of recognised gains and losses is not presented in the financial statements.